

IGB Corp shares to be suspended today for takeover by Goldis

This article first appeared in The Edge Financial Daily, on January 19, 2018.

KUALA LUMPUR: IGB Corp Bhd has announced the suspension of its securities with effect from 9am today in order to facilitate the takeover of the company by Goldis Bhd.

The company's shares closed unchanged at RM2.97 yesterday, with a market capitalisation of RM4.05 billion on their last trading day before the takeover.

Goldis, which holds a 73.4% stake in IGB Corp and has targeted to complete its takeover by March this year, will subsequently take on the group's listing status and rename it to Ipoh Goldis Bersatu Bhd.